

Hearing Date and Time: October 27, 2005 at 10:00 a.m.

SEYFARTH SHAW LLP

1270 Avenue of the Americas, Suite 2500
New York, New York 10020-1801
Telephone: (212) 218-5500
Facsimile: (212) 218-5526
Robert W. Dremluk (RD-3109)
Paul M. Baisier (*Pro Hac Vice*)

*Attorneys for Murata Electronics North America,
Inc.*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____	X	
In re:	:	
	:	Chapter 11
DELPHI CORPORATION, <u>et al.</u> ,	:	Case No. 05-44481 (RDD)
	:	(Jointly Administered)
Debtors.	:	
_____	X	

**JOINDER OF MURATA ELECTRONICS NORTH AMERICA, INC. IN
LIMITED OBJECTIONS TO FINANCING MOTION AND INTERIM
DIP FINANCING ORDER, AND REQUEST BY MURATA
ELECTRONICS NORTH AMERICA, INC. FOR ADEQUATE
PROTECTION FOR PRE-PETITION SETOFF RIGHTS**

Murata Electronics North America, Inc. (“Murata”) hereby objects to the (i) motion of Delphi Corporation and certain of its affiliates (collectively, the “Debtors”), debtors and debtors-in-possession in the above-captioned jointly administered cases, filed October 8, 2005 (the “Motion”) for a final order authorizing, among other things, post-petition financing, and (ii) the Interim Order dated October 12, 2005 (the “Interim Order”) granting in part the Motion, and joins in the limited objections filed by Robert Bosch Corporation and affiliates (Doc. 428); Mercedes-Benz U.S. International, Inc. (Doc. 435); Venture Plastics, Inc. (Doc. 436); Calsonic Kansei North America, Inc. (Doc. 442); DaimlerChrysler Motors Company (Doc. 450); Decatur Plastic Products, Inc.

(Doc. 451); Gibbs Die Casting Corporation (Doc. 455); Lorentson Manufacturing Company, Inc. (Doc. 458); Autocam Corporation (Doc. 459); and Lorentson Manufacturing Company Southwest, Inc. (Doc. 461) to the extent the Debtors seek to subordinate any pre-petition setoff rights of Murata absent adequate protection. Murata requests that it be granted a superior replacement lien as adequate protection for its pre-petition setoff rights, senior in priority over the liens and claims granted to the DIP Lenders and the Pre-Petition Secured Lenders; and such other and further relief as the Court deems just and proper.

Dated: October 21, 2005

Atlanta, GA

Respectfully submitted,

SEYFARTH SHAW LLP

By: /s/ Paul M. Baisier

Paul M. Baisier

SEYFARTH SHAW LLP

1545 Peachtree Street, N.E.

Suite 700

Atlanta, GA 30309-2401

Tel. (404) 885-1500

Fax: (404) 892-7056

Emails: pbaisier@seyfarth.com

Dated: October 21, 2005

New York, NY

SEYFARTH SHAW LLP

By: /s/ Robert W. Dremluk

Robert W. Dremluk

SEYFARTH SHAW LLP

1270 Avenue of the Americas

Suite 2500

New York, NY 10020-1801

Tel: (212) 218-5500

Fax: (212) 218-5526

Email: rdremluk@seyfarth.com

*Attorneys for Murata Electronics North America,
Inc.*

CERTIFICATE OF SERVICE

I, Robert W. Dremluk, an attorney, hereby certify that on this 21st day of October, 2005, a copy of the foregoing Joinder of Murata Electronics North America, Inc. in Limited Objections to Financing Motion and Interim DIP Financing Order, and Request by Murata Electronics North America, Inc. for Adequate Protection for Pre-Petition Setoff Rights was mailed, first-class, postage prepaid to:

John Wm. Butler, Jr.
Skadden Arps Slate Meagher & Flom LLP
333 West Wacker Drive
Chicago, IL 60606-1285
(312) 407-0730
Fax: (312) 407-0411
jbutler@skadden.com

Alicia M. Leonhard
United States Trustee
33 Whitehall Street
21st Floor
New York, NY 10004
(212) 510-0500

Kayalyn A. Marafioti
Thomas J. Matz
Skadden Arps Slate Meagher & Flom LLP
Four Times Square
New York, NY 10036
(212) 735-3000
Fax: (212) 735-2000
kmarafio@skadden.com
tmatz@skadden.com

/s/ Robert W. Dremluk
Robert W. Dremluk (RD-3109)
SEYFARTH SHAW LLP
1270 Avenue of the Americas
Suite 2500
New York, New York 10020-1801
Telephone: (212) 218-5500
Facsimile: (212) 218-5526
rdremluk@seyfarth.com

*Attorneys for Murata Electronics North
America, Inc.*